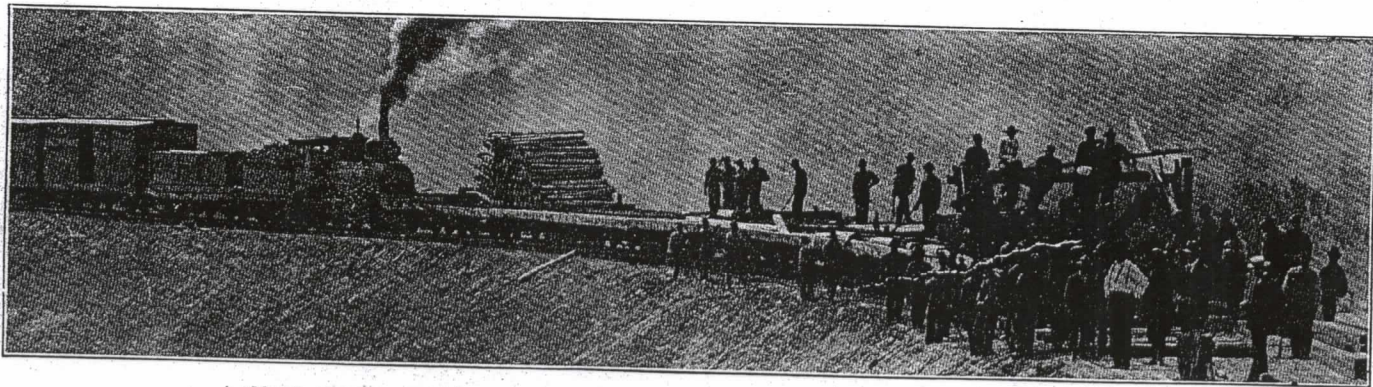


BATTLEFORD'S FINANCIAL INSTITUTIONS—BANK OF BRITISH NORTH AMERICA, MERCHANT'S BANK, BANK OF HAMILTON



LAYING STEEL—GRAND TRUNK PACIFIC, CROSSING BATTLE RIVER AT BATTLEFORD